

NORDCOM Privacy Policy **FINANCE**

Who We Are

Nordic Commercial Finance LTD (T/A NordCom Finance)

Company Registration Number SC476427

Registered office: Hunter Street, Auchterarder, PH3 1PA

Nordic Commercial Finance LTD is a commercial finance broker. Lenders will pay The Company a fee for introducing you to them. Different lenders may pay different fees for such introductions, and the amounts received from lenders will vary depending on the terms of your Agreement which may have an impact on the total cost of credit.

This privacy policy explains how we and potential funders use the personal information we ask you to provide. Please read it carefully and if you have any questions, contact our Data Protection Officer on gordon@nordcomfinance.co.uk. By sending us the information we have requested, we understand that you have read and are happy with the processing detailed in this privacy policy.

Our legal basis for processing your information, under the UK's data protection laws, is the **Legitimate Interests** basis. You provide us with your information so that we may seek suitable financing for your needs.

What information we will need from you

The following are examples of the information we may ask you to provide:

- Your full name and home address
- Your date of birth
- A copy of your passport
- A copy of your driving licence
- A recent utility bill detailing your home address
- Details of your personal means and liabilities

How we will use your information

We will pass your information onto potential funder(s). Please contact either our Data Protection Officer on gordon@nordcomfinance.co.uk or your usual NordCom Finance contact, if you would like to know all the potential funders approached on your behalf. We will never sell your information to third parties for marketing purposes.

Potential funders:

To process your application, the potential funder(s) will perform credit and identity checks on you and your business partners. They will send the information on your application to one or more Credit Reference Agency (CRA). The potential funder will then use the information provided by the CRA's to verify the data you have provided, assess your creditworthiness and if necessary, prevent criminal activity.



In their data protection notices, potential funders will state if they use automated credit assessment and decision making or use personal data for marketing and related activities. You have a right to ask any funder(s) approached on your behalf to manually review any automated decision and you have the right to object to your information being processed for marketing or marketing related activities. Potential funders may process sensitive personal data (for example, mental and physical health details) but they would request your explicit consent to do so.

Credit Reference Agencies:

CRA's will record the information about you, your business and its proprietors they receive from the potential funders. When the CRA receives a search from a potential funder, they place a footprint on your credit file which may be seen by other lenders. The CRA's may supply the potential funder with both public (including electoral register) and shared credit, financial situation and financial history information and fraud prevention information.

If you are a director, the potential funder may seek confirmation, from CRA's, that the residential address you provide is the same as that shown on the restricted register of directors' usual addresses at Companies House. The potential funder may search all directors as individuals as well as in their capacity as directors / guarantors.

If you are making a joint application or you tell us that you have a spouse or financial associate, you must discuss your funding requirements with them before we send the application to a funder, as the CRA's may link your records together.

If you borrow from a funder, the details of your accounts and how you manage it/them will be passed onto CRA's. If you borrow and do not repay in full and on time, CRA's will record the outstanding debt and may supply this information to other organisations or Fraud Prevention Agencies (FPA's) who may perform similar checks to trace your whereabouts and recover debts that you owe. Records remain on file for 6 years after they are closed, whether settled by you or defaulted.

If you provide false or inaccurate information and there is any suspicion of fraud, CRA's will record this and may also pass this information to FPA's and other organisations.

There are 3 CRA's currently operating in the UK. Details about the CRA's and their data protection policies can be obtained from these three addresses which will take you to the same Credit Reference Agency Information Notice (CRAIN) document:

- TransUnion (formerly CallCredit Limited): www.transunion.co.uk/crain
- Equifax Limited: www.equifax.co.uk/crain
- Experian Limited: www.experian.co.uk/crain

The information held by the CRA's currently operating in the UK may not be the same. Should you wish to contact any of them it is worth considering contacting them all.

- TransUnion (formerly CallCredit Limited) – Consumer Services Team – 0330 0247574, consumer@transunion.co.uk
- Equifax Limited – 0800 014 2955 or 0333 3214043
- Experian Limited – 0344 481 0800 or 0800 013 8888, <https://ins.experian.co.uk/contact>, consumer.helpservice@uk.experian.com

How long we store your information



The UK's data protection laws require that personal information is retained only for as long as it is necessary for the purpose for which it was obtained. We store your information for 6 years from the date you supplied your information to ensure that we comply with this principle.

Your information security

We take steps to protect your personal data against loss or theft, unauthorized access/disclosure/copying/use or alteration.

Access to your information and correction

You have the right to request a copy of the information that we hold about you. If you would like a copy of some or all your personal information, please contact our Data Protection Officer:

- by email: gordon@nordcomfinance.co.uk
- by post: Data Protection Officer, Nordic Commercial Finance Limited, Hunter Street, Auchterarder, PH3 1PA

You have the right to ask us to update, correct or remove information you think is inaccurate or incomplete. Where you request changes to be made to the information that we hold, we will also advise any funders who hold your information. When your finance period ends or in the event of the funding not going ahead, you may ask us to erase your personal data.

Your Rights

The UK GDPR provides the following rights for individuals:

1. The right to be informed
2. The right of access
3. The right to rectification
4. The right to erasure
5. The right to restrict processing
6. The right to data portability
7. The right to object
8. Rights in relation to automated decision making and profiling.

Your right to object

You have the right to object to the processing of your information. We will stop processing your application for finance, unless there are legitimate reasons to continue, for example: the exercise or defense of legal claims.



Your right to complain

Should you feel that any matter has not been given the appropriate attention, you have the right to lodge a complaint with a supervisory authority. We are registered with the Information Commissioner's Office under reference number **ZA486891**

- Complaints about how your information has been handled – Information Commissioner's Office (ICO) 'phone helpline: 0303 123 1113, post: ICO, Wycliffe House, Water Lane, Wilmslow, SK9 5AF, website: www.ico.org.uk.
- Complaints relating to your finance agreement – please contact the relevant finance company.
- Complaints about NordCom Finance's service – write to: The Directors, Nordic Commercial Finance LTD, Hunter Street, Auchterarder, PH3 1PA or email gordon@nordcomfinance.co.uk.

Changes to our privacy policy

This privacy policy was last updated May 2025 We keep our privacy policy under review and will place any updates on our website www.nordcomfinance.co.uk.

